

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

FTX TRADING LTD., *et al.*,¹

Debtors.

Chapter 11

Case No. 22-11068 (JTD)

(Jointly Administered)

Hearing Date: April 17, 2025 at 10:00 a.m. (ET)

Objection Deadline: January 31, 2025 at 4:00 p.m. (ET)

**FINAL FEE APPLICATION OF
QUINN EMANUEL URQUHART & SULLIVAN, LLP FOR SERVICES RENDERED
AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD FROM
NOVEMBER 13, 2022 THROUGH AND INCLUDING OCTOBER 8, 2024**

Name of Applicant	Quinn Emanuel Urquhart & Sullivan, LLP
Authorized to Provide Professional Services to:	Debtors and Debtors-in-Possession
Date of Retention:	January 20, 2023 <i>nunc pro tunc</i> to November 13, 2022
Period for which compensation and reimbursement is sought:	November 13, 2022 through and including October 8, 2024
Amount of Final Compensation sought as actual, reasonable, and necessary:	\$49,586,712.29
Amount of Final Expense Reimbursement sought as actual, reasonable, and necessary:	\$84,385.32
Blended rate in this application for all attorneys:	\$1,093.13
Blended rate in this application for all timekeepers:	\$1,088.55

The total time expended prior to the Confirmation Date for fee application preparation for the Final Fee Application is 0 hours and the corresponding compensation requested is \$0.

¹ The last four digits of FTX Trading Ltd.'s and Alameda Research LLC's tax identification number are 3288 and 4063 respectively. Due to the large number of debtor entities in these Chapter 11 Cases, a complete list of the Debtors and the last four digits of their federal tax identification numbers is not provided herein. A complete list of such information may be obtained on the website of the Debtors' claims and noticing agent at <https://cases.ra.kroll.com/FTX>. The principal place of business of Debtor Emergent Fidelity Technologies Ltd is Unit 3B, Bryson's Commercial Complex, Friars Hill Road, St. John's, Antigua and Barbuda.

PRIOR FEE STATEMENTS AND APPLICATIONS FILED

Date Filed	Period Covered	Requested Fees	Requested Expenses	Approved Fees²	Approved Expenses	Fee Order
02/07/2023	Petition Date through and including December 31, 2022	\$1,536,294.15	\$4,323.07	\$2,907,139.18	\$5,632.62	6/28/2023 D.I. 1794
03/06/2023	January 1, 2023 through and including January 31, 2023	\$1,440,414.90	\$1,920.53			
3/17/2023 (First Interim) [D.I. 1117]	November 13, 2022 through and including January 31, 2023	\$2,976,709.05	\$6,243.60			
04/07/2023	February 1, 2023 through and including February 28, 2023	\$2,781,198.90	\$2,580.91	\$8,111,186.00	\$4,176.13	9/13/2023 D.I. 2506
05/01/2023	March 1, 2023 through and including March 31, 2023	\$3,192,717.60	\$3,031.19			
6/06/2023	April 1, 2023 through and including April 30, 2023	\$2,282,269.50	\$3,382.59			
6/15/2023 (Second Interim) [D.I. 1648]	February 1, 2023 through and including April 30, 2023	\$8,256,186.00	\$8,994.69			
7/03/2023	May 1, 2023 through and including May 31, 2023	\$2,441,227.95	\$1,802.88	\$9,839,020.82	\$21,479.53	12/12/2023 D.I. 4622
7/31/2023	June 1, 2023 through and including June 30, 2023	\$2,984,443.42	\$10,858.66			
9/06/2023	July 1, 2023 through and including July 31, 2023	\$4,538,349.45	\$10,027.36			
9/15/2023 (Third Interim) [D.I. 2531]	May 1, 2023 through and including July 31, 2023	\$9,964,020.82	\$22,688.90			

² Approved amounts reflect Quinn Emanuel's agreed reductions with the Fee Examiner.

Date Filed	Period Covered	Requested Fees	Requested Expenses	Approved Fees ²	Approved Expenses	Fee Order
9/29/2023	August 1, 2023 through and including August 31, 2023	\$3,462,251.40	\$1,007.71	\$10,328,893.60	\$7,465.37	3/19/2024 D.I. 9706
10/31/2023	September 1, 2023 through and including September 30, 2023	\$3,425,488.20	\$3,446.41			
11/29/2023	October 1, 2023 through and including October 31, 2023	\$3,581,154.00	\$4,211.31			
12/15/2023 (Fourth Interim) [D.I. 4850]	August 1, 2023 through and including October 31, 2023	\$10,468,893.60	\$8,665.43			
12/22/2023	November 1, 2023 through and including November 30, 2023	\$3,381,008.40	\$1,416.74	\$7,425,521.65	\$11,944.07	6/17/2024 D.I. 17787
01/31/2024	December 1, 2023 through and including December 31, 2023	\$2,384,282.70	\$9,126.44			
2/29/2024	January 1, 2024 through and including January 31, 2024	\$1,785,230.55	\$2,510.14			
3/15/2024 (Fifth Interim) [D.I. 9543]	November 1, 2023 through and including January 31, 2024	\$7,550,521.65	\$13,053.32			
3/28/2024	February 1, 2024 through and including February 29, 2024	\$1,478,179.35	\$1,626.66	\$4,547,885.47	\$15,547.57	9/11/2024 D.I. 24510
4/26/2024	March 1, 2024 through and including March 31, 2024	\$1,881,348.07	\$5,378.05			
5/31/2024	April 1, 2024 through and including April 30, 2024	\$1,248,358.05	\$8,888.27			
6/14/2024 (Sixth Interim) [D.I. 17694]	February 1, 2024 through and including April 30, 2024	\$4,607,885.47	\$15,892.98			

Date Filed	Period Covered	Requested Fees	Requested Expenses	Approved Fees ²	Approved Expenses	Fee Order
7/5/2024	May 1, 2024 through and including May 31, 2024	\$1,582,704.90	\$6,017.08	\$3,251,385.05	\$7,998.83	12/12/2024 D.I. 28742
7/31/2024	June 1, 2024 through and including June 30, 2024	\$824,760.45	\$1,827.58			
8/29/2024	July 1, 2024 through and including July 31, 2024	\$883,919.70	\$167.01			
9/13/2024 (Seventh Interim) [D.I. 24754]	May 1, 2024 through and including July 31, 2024	\$3,291,385.05	\$8,011.67			
9/30/2024	August 1, 2024 through and including August 31, 2024	\$1,070,063.55	\$74.60	<i>Pending</i>	<i>Pending</i>	n/a
10/31/2024	September 1, 2024 through and including September 30, 2024	\$1,138,899.15	\$503.17			
11/15/2024	October 1, 2024 through and including October 8, 2024	\$262,147.95	\$256.96			
12/16/2024 (Eighth Interim) [D.I. 28847]	August 1, 2024 through and including October 8, 2024	\$2,471,110.65	\$834.73			
Total fees and expenses approved by interim orders to date:				\$46,411,031.77	\$74,244.12	

**SUMMARY OF FEES BY INDIVIDUAL FOR THE FINAL FEE PERIOD
(NOVEMBER 13, 2022 THROUGH AND INCLUDING OCTOBER 8, 2024)**

Timekeeper Name	Position	Year of Admission	Year of Law School Graduation	Hourly Rate	Total Hours Billed	Total Compensation
K. John Shaffer	Partner	1991	1989	\$1,917.00	840.50	\$1,611,238.50
				\$2,025.00	200.10	\$405,202.50
Thomas Werlen	Partner	1991	1989	\$1,777.50	1.00	\$1,777.50
John B. Quinn	Partner	1978	1976	\$1,917.00	8.60	\$16,486.20
				\$2,025.00	5.30	\$10,732.50
William A. Burck	Partner	2001	1998	\$1,917.00	215.30	\$412,730.10
				\$2,025.00	70.00	\$141,750.00
Sascha Rand	Partner	1998	1997	\$1,593.00	1,307.70	\$2,083,166.10
				\$1,678.50	1,019.80	\$1,711,734.30
				\$1,795.50	112.90	\$202,711.95
Sam Williamson	Partner	2001	2000	\$1,917.00	465.20	\$891,788.40
				\$2,025.00	89.90	\$182,047.50
Katherine Lemire	Partner	1998	1997	\$1,593.00	830.40	\$1,322,827.20
				\$1,678.50	388.30	\$651,761.55
				\$1,795.50	40.90	\$73,435.95
Michael Barlow	Partner	2000	2000	\$1,678.50	3.00	\$5,035.50
Richard East	Partner	1997	1995	\$1,917.00	7.40	\$14,185.80
				\$2,025.00	9.00	\$18,225.00
Jonathan Pickhardt	Partner	2000	1998	\$1,593.00	143.40	\$228,436.20
				\$1,678.50	5.80	\$9,735.30
John Rhie	Partner	2003	2000	\$1,593.00	1.30	\$2,070.90
Benjamin Finestone	Partner	2005	2004	\$1,440.00	10.40	\$14,976.00
Anthony Alden	Partner	2004	2003	\$1,440.00	418.90	\$603,216.00
				\$1,561.50	547.80	\$855,389.70
				\$1,669.50	32.80	\$54,759.60
Isaac Nesser	Partner	2003	2003	\$1,440.00	226.30	\$325,872.00
				\$1,521.00	60.30	\$91,716.30
				\$1,629.00	15.00	\$24,435.00
Robert Zink	Partner	2006	2005	\$1,440.00	155.90	\$224,496.00
				\$1,521.00	59.40	\$90,347.40
Avi Perry	Partner	2012	2010	\$1,431.00	18.10	\$25,901.10
Andrew S. Corkhill	Partner	2007	2006	\$1,422.00	6.90	\$9,811.80
Eric D. Winston	Partner	1999	1998	\$1,440.00	113.50	\$163,440.00
				\$1,561.50	10.30	\$16,083.45
Matthew R. Scheck	Partner	2008	2007	\$1,318.50	570.40	\$752,072.40
				\$1,422.00	500.20	\$711,284.40
				\$1,561.50	37.90	\$59,180.85
Elinor C. Sutton	Partner	2008	2007	\$1,318.50	96.50	\$127,235.25
				\$1,422.00	76.60	\$108,925.20

Timekeeper Name	Position	Year of Admission	Year of Law School Graduation	Hourly Rate	Total Hours Billed	Total Compensation
K. McKenzie Anderson	Partner	2008	2007	\$1,422.00	17.00	\$24,174.00
Michael Shaheen	Partner	2010	2009	\$1,318.50	181.10	\$238,780.35
Emily Kapur	Partner	2015	2015	\$1,246.50	654.90	\$816,332.85
				\$1,354.50	408.30	\$553,042.35
				\$1,480.50	31.40	\$46,487.70
Blair Adams	Partner	2014	2013	\$1,246.50	36.20	\$45,123.30
William Sears	Partner	2015	2014	\$1,246.50	63.60	\$79,277.40
				\$1,354.50	174.60	\$236,495.70
				\$1,480.50	0.30	\$444.15
Jason Sternberg	Partner	2009	2009	\$1,354.50	15.60	\$21,130.20
				\$1,480.50	0.20	\$296.10
Partner Total					10,306.20	\$16,317,805.50
Andrew Kutscher	Counsel	2010	2009	\$1,215.00	1,158.50	\$1,407,577.50
				\$1,296.00	742.20	\$961,891.20
				\$1,413.00	76.20	\$107,670.60
Heather K. Christenson	Counsel	2014	2013	\$1,296.00	51.50	\$66,744.00
				\$1,413.00	11.90	\$16,814.70
Tyler Murray	Counsel	2001	2000	\$1,215.00	547.60	\$665,334.00
				\$1,296.00	713.80	\$925,084.80
				\$1,413.00	67.20	\$94,953.60
Kurt Wolfe	Counsel	2007	2006	\$1,215.00	124.60	\$151,389.00
				\$1,296.00	8.90	\$11,534.40
K. McKenzie Anderson	Counsel	2008	2007	\$1,215.00	370.60	\$450,279.00
				\$1,296.00	223.10	\$289,137.60
Jennifer Gindin	Counsel	2014	2014	\$1,215.00	132.90	\$161,473.50
				\$1,296.00	52.90	\$68,558.40
Asia Lenard	Counsel	2003	2001	\$1,296.00	0.20	\$259.20
Robert True	Counsel	2007	2006	\$1,296.00	10.00	\$12,960.00
Marina E. Lev	Counsel	2013	2012	\$1,215.00	295.60	\$359,154.00
				\$1,296.00	180.40	\$233,798.40
				\$1,413.00	53.90	\$76,160.70
Counsel Total					4,822.00	\$6,060,774.60
Alex Nelder	Associate	2012	2011	\$1,336.50	80.10	\$107,053.65
				\$1,413.00	126.60	\$178,885.80
				\$1,453.50	18.60	\$27,035.10
Anna Parfjonova	Associate	2014	2012	\$1,413.00	34.20	\$48,324.60
Razmig Izakelian	Associate	2013	2013	\$1,183.50	43.50	\$51,482.25
Emily Kapur	Associate	2015	2015	\$1,174.50	2.60	\$3,053.70
Justine Young	Associate	2014	2013	\$1,183.50	628.10	\$743,356.35
				\$1,251.00	491.60	\$614,991.60
				\$1,363.50	4.70	\$6,408.45
Joanna Menillo	Associate	2015	2015	\$1,251.00	66.80	\$83,566.80

Timekeeper Name	Position	Year of Admission	Year of Law School Graduation	Hourly Rate	Total Hours Billed	Total Compensation
Anil Makhijani	Associate	2013	2012	\$1,183.50	94.60	\$111,959.10
				\$1,251.00	216.90	\$271,341.90
				\$1,363.50	18.00	\$24,543.00
Heather K. Christenson	Associate	2014	2013	\$1,251.00	123.10	\$153,998.10
Jaclyn Palmerson	Associate	2016	2016	\$1,143.00	739.10	\$844,791.30
				\$1,246.50	734.30	\$915,304.95
				\$1,363.50	94.60	\$128,987.10
Isaac Saidel-Goley	Associate	2017	2017	\$1,210.50	440.40	\$533,104.20
				\$1,359.00	52.80	\$71,755.20
Ben Odell	Associate	2010	2010	\$1,183.50	47.40	\$56,097.90
Nicholas Inns	Associate	2010	2010	\$1,174.50	49.40	\$58,020.30
				\$1,251.00	4.20	\$5,254.20
Ari Roytenberg	Associate	2017	2016	\$1,143.00	75.30	\$86,067.90
Meredith Mandell	Associate	2017	2016	\$1,143.00	121.80	\$139,217.40
				\$1,246.50	75.90	\$94,609.35
Abbey Foote	Associate	2018	2018	\$1,048.50	40.20	\$42,149.70
				\$1,174.50	235.80	\$276,947.10
				\$1,318.50	5.40	\$7,119.90
Miao Xu	Associate	2016	2015	\$1,120.50	539.40	\$604,397.70
				\$1,255.50	15.50	\$19,460.25
Sophie Hill	Associate	2021	2020	\$841.50	1,431.00	\$1,204,186.50
				\$985.50	205.40	\$202,421.70
				\$1,075.50	2,150.30	\$2,312,647.65
				\$1,255.50	101.70	\$127,684.35
Peter Collins	Associate	2020	2018	\$1,048.50	331.90	\$347,997.15
				\$1,174.50	13.50	\$15,855.75
Max Meadows	Associate	2016	2015	\$1,107.00	156.90	\$173,688.30
				\$1,210.50	1.20	\$1,452.60
Jonas Hertner	Associate	2016	2015	\$1,188.00	3.70	\$4,395.60
Jared Dummitt	Associate	2019	2018	\$1,048.50	61.50	\$64,482.75
Dominique Le Miere	Associate	2017	2016	\$1,174.50	92.00	\$108,054.00
Andrew Sutton	Associate	2017	2016	\$1,143.00	454.80	\$519,836.40
				\$1,246.50	272.40	\$339,546.60
Joseph Reed	Associate	2018	2018	\$1,048.50	68.30	\$71,612.55
				\$1,174.50	18.30	\$21,493.35
Shane Grannum	Associate	2019	2018	\$1,152.00	64.00	\$73,728.00
Amy Chyao	Associate	2020	2019	\$1,152.00	184.00	\$211,968.00
Christine J. Chen	Associate	2019	2018	\$1,048.50	0.70	\$733.95
Samuel Seneczko	Associate	2019	2019	\$985.50	782.90	\$771,547.95
Olivia Yeffet	Associate	2020	2020	\$904.50	626.70	\$566,850.15
				\$1,075.50	615.80	\$662,292.90

Timekeeper Name	Position	Year of Admission	Year of Law School Graduation	Hourly Rate	Total Hours Billed	Total Compensation
Natalie Huh	Associate	2021	2020	\$904.50	398.20	\$360,171.90
				\$1,075.50	110.50	\$118,842.75
Cameron Kelly	Associate	2020	2020	\$904.50	89.50	\$80,952.75
				\$1,075.50	73.70	\$79,264.35
Sara Turk	Associate	2021	2020	\$904.50	69.30	\$62,681.85
Kelsey Sullivan	Associate	2021	2020	\$904.50	259.30	\$234,536.85
				\$1,075.50	166.90	\$179,500.95
Reece Pelley	Associate	2021	2020	\$904.50	171.30	\$154,940.85
Zane Muller	Associate	2022	2020	\$904.50	119.60	\$108,178.20
				\$1,075.50	70.00	\$75,285.00
Jeffery Arnier	Associate	2021	2021	\$841.50	141.00	\$118,651.50
				\$985.50	6.30	\$6,208.65
John Super	Associate	2021	2020	\$904.50	9.50	\$8,592.75
Brenna Ledvora	Associate	2021	2021	\$985.50	553.50	\$545,474.25
				\$1,174.50	78.00	\$91,611.00
Sydney Snower	Associate	2022	2021	\$841.50	295.60	\$248,747.40
				\$985.50	402.80	\$396,959.40
				\$1,174.50	0.40	\$469.80
Tanmayi Sharma	Associate	2022	2021	\$841.50	198.20	\$166,785.30
				\$985.50	9.70	\$9,559.35
				\$1,174.50	0.30	\$352.35
Destiny Rose Murphy	Associate	2023	2022	\$747.00	167.80	\$125,346.60
				\$891.00	64.20	\$57,202.20
Shavonne Teo	Associate	2022	2021	\$985.50	91.40	\$90,074.70
Kiersten Whitfield	Associate	2022	2022	\$841.50	178.50	\$150,207.75
				\$985.50	120.90	\$119,146.95
				\$1,174.50	1.60	\$1,879.20
Mark Fuchs	Associate	2023	2022	\$841.50	113.80	\$95,762.70
				\$985.50	139.30	\$137,280.15
Jeffrey Boxer	Associate	2022	2022	\$747.00	146.00	\$109,062.00
				\$891.00	388.90	\$346,509.90
Jacob Denz	Associate	2021	2021	\$985.50	180.40	\$177,784.20
James Bailey	Associate	2021	2019	\$936.00	14.20	\$13,291.20
Jack Robbins	Law Clerk	2023	2022	\$508.50	593.20	\$301,642.20
	Associate			\$747.00	220.40	\$164,638.80
				\$891.00	322.10	\$286,991.10
Ben Carroll	Associate	2023	2022	\$747.00	243.40	\$181,819.80
				\$891.00	739.10	\$658,538.10
				\$1,075.50	69.70	\$74,962.35

Timekeeper Name	Position	Year of Admission	Year of Law School Graduation	Hourly Rate	Total Hours Billed	Total Compensation
Elijah Turner	Law Clerk	2023	2022	\$508.50	409.90	\$208,434.15
	Associate			\$747.00	37.20	\$27,788.40
				\$891.00	495.60	\$441,579.60
				\$1,075.50	5.00	\$5,377.50
Jonathan Abrams	Law Clerk	2023	2022	\$508.50	249.70	\$126,972.45
	Associate			\$891.00	416.10	\$370,745.10
				\$1,075.50	21.20	\$22,800.60
Angela Nelson	Associate	2022	2022	\$747.00	499.30	\$372,977.10
				\$891.00	207.40	\$184,793.40
Michael Wittmann	Associate	2023	2022	\$747.00	478.70	\$357,588.90
				\$891.00	145.80	\$129,907.80
				\$1,075.50	18.30	\$19,681.65
Adelyn Curran	Associate	2022	2022	\$747.00	144.30	\$107,792.10
Cara Mund	Law Clerk	2022	2022	\$508.50	757.10	\$384,985.35
	Associate			\$792.00	115.00	\$91,080.00
				\$891.00	77.10	\$68,696.10
Marissa Smith	Associate	2023	2022	\$747.00	221.20	\$165,236.40
				\$891.00	185.60	\$165,369.60
Gavin Coyle	Law Clerk	2023	2022	\$508.50	78.40	\$39,866.40
	Associate			\$747.00	71.90	\$53,709.30
				\$891.00	269.70	\$240,302.70
Yanai Ben Gigi	Law Clerk	2023	2022	\$544.50	57.70	\$31,417.65
	Associate			\$891.00	221.90	\$197,712.90
Arielle Gerber	Law Clerk	2023	2022	\$508.50	64.20	\$32,645.70
	Associate			\$747.00	322.40	\$240,832.80
				\$891.00	187.70	\$167,240.70
Alec Bahramipour	Law Clerk	2023	2022	\$508.50	348.00	\$176,958.00
Rachel Harrington	Law Clerk	2024	2023	\$544.50	225.30	\$122,675.85
Alfonso Sanchez-Eguibar	Law Clerk	2024	2023	\$508.50	7.10	\$3,610.35
				\$544.50	42.90	\$23,359.05
Grace Heinerikson	Law Clerk	2024	2023	\$544.50	202.50	\$110,261.25
	Associate			\$792.00	79.60	\$63,043.20
				\$954.00	1.70	\$1,621.80
Johnston Hill	Law Clerk	2024	2023	\$544.50	811.00	\$441,589.50
	Associate			\$792.00	86.60	\$68,587.20
				\$954.00	8.00	\$7,632.00
Carla Neye	Law Clerk	2024	2023	\$544.50	331.30	\$180,392.85
	Associate			\$792.00	2.70	\$2,138.40
Taylor Ross	Law Clerk	2024	2023	\$544.50	397.10	\$216,220.95
Michael Quinan	Law Clerk	2023	2023	\$544.50	288.30	\$156,979.35
	Associate			\$792.00	27.40	\$21,700.80

Timekeeper Name	Position	Year of Admission	Year of Law School Graduation	Hourly Rate	Total Hours Billed	Total Compensation
Nash Santhanam	Law Clerk	2024	2023	\$544.50	130.80	\$71,220.60
	Associate			\$792.00	132.50	\$104,940.00
Brendan Ferguson	Law Clerk	2024	2023	\$544.50	268.10	\$145,980.45
	Associate			\$792.00	56.80	\$44,985.60
				\$954.00	0.60	\$572.40
Liam Murphy	Law Clerk	-	2022	\$508.50	5.30	\$2,695.05
Jillian Farley	Law Clerk	2024	2023	\$544.50	107.00	\$58,261.50
	Associate			\$792.00	10.40	\$8,236.80
Erin Simmonds	Law Clerk	2023	2023	\$544.50	75.10	\$40,891.95
	Associate			\$792.00	9.00	\$7,128.00
Mary Trainor	Law Clerk	2023	2022	\$508.50	123.90	\$63,003.15
	Associate			\$747.00	153.10	\$114,365.70
				\$891.00	15.30	\$13,632.30
Seth Rosenberg	Law Clerk	2023	2022	\$508.50	52.60	\$26,747.10
	Associate			\$747.00	382.40	\$285,652.80
Julian Schoen	Associate	2022	2022	\$747.00	12.40	\$9,262.80
				\$891.00	43.40	\$38,669.40
Todd Riegler	Attorney	2002	2001	\$445.50	1.10	\$490.05
				\$481.50	1.10	\$529.65
John Volpe	Attorney	1988	1987	\$445.50	82.60	\$36,798.30
Alanna D. Martin	Attorney	2006	2004	\$445.50	60.30	\$26,863.65
Marika Szczech	Attorney	2009	2008	\$445.50	21.50	\$9,578.25
Associate, Law Clerk, & Attorney Total					30,239.60	\$27,214,478.55
Lawyers Total					45,367.80	\$49,593,058.65
Barbara J. Howell	Paralegal	-	-	\$432.00	5.00	\$2,160.00
Connie Kim	Paralegal	-	-	\$432.00	53.70	\$23,198.40
				\$463.50	8.90	\$4,125.15
				\$535.50	3.10	\$1,660.05
Michael Guerrero	Paralegal	-	-	\$432.00	0.90	\$388.80
				\$463.50	17.10	\$7,925.85
Maeve Anderson	Paralegal	-	-	\$463.50	19.60	\$9,084.60
Michael Alvarez	Paralegal	-	-	\$463.50	10.70	\$4,959.45
Rubab Hyder	Paralegal	-	-	\$432.00	2.00	\$864.00
Scott Freedberg	Paralegal	-	-	\$463.50	2.50	\$1,158.75
Olga Garcia	Sr. Paralegal	-	-	\$643.50	12.90	\$8,301.15
				\$688.50	2.90	\$1,996.65
Dave Scholz	Graphics Coordinator	-	-	\$432.00	5.10	\$2,203.20
Jonathan Land	Litig. Support	-	-	\$328.50	10.70	\$3,514.95
Konstantin Dementiev	Litig. Support	-	-	\$157.50	17.60	\$2,772.00
Ho Man Chan	Litig. Support	-	-	\$157.50	0.80	\$126.00

Timekeeper Name	Position	Year of Admission	Year of Law School Graduation	Hourly Rate	Total Hours Billed	Total Compensation
Joe Liao	Litig. Support	-	-	\$157.50	11.30	\$1,779.75
				\$171.00	0.50	\$85.50
Non-Legal Personnel Total					185.30	\$76,304.25
50% Non-Working Travel						-\$82,650.61
GRAND TOTAL					45,553.10	\$49,586,712.29

Blended Hourly Rate: \$1,088.55

SUMMARY OF COMPENSATION BY PROJECT CATEGORY¹
(NOVEMBER 13, 2022 THROUGH AND INCLUDING OCTOBER 8, 2024)

Project Name	Hours	Fee Amount
ASSET ANALYSIS AND RECOVERY	7,483.00	\$8,522,854.65
AVOIDANCE ACTION ANALYSIS	3,603.50	\$4,093,290.90
BANKRUPTCY LITIGATION	5,872.00	\$7,181,801.55
BOARD / CORPORATE GOVERNANCE	749.80	\$1,143,948.60
CASE ADMINISTRATION	377.20	\$465,615.00
EMPLOYMENT AND FEE APPLICATIONS	1,235.40	\$1,566,585.00
PLAN AND DISCLOSURE STATEMENT	131.80	\$228,927.15
INVESTIGATION	19,989.20	\$19,148,731.65
GRAYSCALE LITIGATION	456.20	\$557,823.15
BAHAMAS LITIGATION	2,849.70	\$3,413,566.35
FRIEDBERG LITIGATION	1,257.10	\$1,368,371.70
BANKMAN/FRIED LITIGATION	254.90	\$249,167.70
EMBED/ROCKET LITIGATION	97.40	\$132,799.50
EXAMINER	803.40	\$1,043,736.75
MDL	283.30	\$386,842.05
NON-WORKING TRAVEL	109.20	\$165,301.20
50% NON-WORKING TRAVEL		-\$82,650.61
TOTAL	45,553.10	\$49,586,712.29

¹ The subject matter of certain time entries may be appropriate for more than one project category. In such instances, time entries generally have been included in the most appropriate category. Time entries do not appear in more than one category.

**EXPENSE SUMMARY FOR THE FINAL FEE PERIOD
(NOVEMBER 13, 2022 THROUGH AND INCLUDING OCTOBER 8, 2024)**

Disbursement Summary		
Expense Category	Service Provider,¹ if Applicable	Amount
Lexis Courtlink	Lexis	\$817.32
Attorney Service		\$59.13
Photocopying		\$22.50
Outside Record Production		\$34.50
Express Mail		\$276.28
Transcripts		\$405.62
Filing Fee		\$73.30
Online Research		\$8,512.00
Legal Research		\$510.00
Delivery/Courier		\$392.25
Messenger		\$534.50
Document Reproduction (\$.10/page)		\$4,078.00
Color Document Reproduction (\$.25/page)		\$867.25
Color Document Reproduction (\$.40/page)		\$2,782.40
Corporate search		\$25.18
Velobind		\$92.30
Service of Process		\$7,199.08
Document Services		\$23,591.07
Document Hyperlinking Service		\$637.50
Tabs		\$14.25
Travel and Expenses		\$32,157.09
Local meals		\$1,100.60
Other		\$203.20
TOTAL		\$84,385.32

¹ Quinn Emanuel may use one or more service providers. The service providers identified herein are the primary service providers for the categories described.

**CUSTOMARY AND COMPARABLE COMPENSATION DISCLOSURES
(NOVEMBER 13, 2022 THROUGH AND INCLUDING OCTOBER 8, 2024)**

Category of Timekeeper	Blended Hourly Rate	
	Billed Firm-wide for Fiscal Year (FY 2024) ¹	Billed to Debtors November 13, 2022 through and including October 8, 2024
Partner	\$1,671.18	\$1,583.30
Counsel	\$1,433.22	\$1,256.90
Associate	\$1,134.20	\$899.96
Paraprofessional	\$488.62	\$411.79
Aggregated	\$1,181.80	\$1,088.55

¹ The amounts in this column reflect the blended rate for all timekeepers at Quinn Emanuel in the firm's U.S. offices.

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

FTX TRADING LTD., *et al.*,¹

Debtors.

Chapter 11

Case No. 22-11068 (JTD)

(Jointly Administered)

Hearing Date: April 17, 2025 at 10:00 a.m. (ET)

Objection Deadline: January 31, 2025 at 4:00 p.m. (ET)

**FINAL FEE APPLICATION OF
QUINN EMANUEL URQUHART & SULLIVAN, LLP FOR SERVICES RENDERED
AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD FROM
NOVEMBER 13, 2022 THROUGH AND INCLUDING OCTOBER 8, 2024**

Quinn Emanuel Urquhart & Sullivan, LLP (“Quinn Emanuel”), special counsel to FTX Trading Ltd. and its affiliated debtors and debtors-in-possession in the above-captioned cases (collectively the “Debtors”), hereby submits this *Final Fee Application of Quinn Emanuel Urquhart & Sullivan, LLP for Services Rendered and Reimbursement of Expenses for the Period from November 13, 2022 Through and Including October 8, 2024* (the “Final Fee Application”) for final allowance of compensation for professional services rendered and reimbursement of expenses incurred for the period from November 13, 2022 through and including October 8, 2024 (the “Final Fee Period”). In support of the Final Fee Application, Quinn Emanuel respectfully states as follows:

¹ The last four digits of FTX Trading Ltd.’s and Alameda Research LLC’s tax identification number are 3288 and 4063 respectively. Due to the large number of debtor entities in these Chapter 11 Cases, a complete list of the Debtors and the last four digits of their federal tax identification numbers is not provided herein. A complete list of such information may be obtained on the website of the Debtors’ claims and noticing agent at <https://cases.ra.kroll.com/FTX>. The principal place of business of Debtor Emergent Fidelity Technologies Ltd is Unit 3B, Bryson’s Commercial Complex, Friars Hill Road, St. John’s, Antigua and Barbuda.

Background

1. On November 11 and November 14, 2022,² the Debtors filed voluntary chapter 11 petitions for relief. The Debtors continue to operate their businesses and manage their properties as debtors-in-possession pursuant to Bankruptcy Code sections 1107(a) and 1108. Joint administration of the Debtors' cases (the "Chapter 11 Cases") was authorized by the Court by entry of an order on November 22, 2022 [D.I. 128]. On December 15, 2022, the Office of the United States Trustee for the District of Delaware (the "U.S. Trustee") appointed an Official Committee of Unsecured Creditors (the "Committee") pursuant to Bankruptcy Code section 1102 [D.I. 231].

2. On January 9, 2023, the Court entered the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [D.I. 435] (the "Interim Compensation Order").

3. On January 20, 2023, the Court entered the *Order Authorizing the Retention and Employment of Quinn Emanuel Urquhart & Sullivan, LLP as Special Counsel for the Debtors and Debtors in Possession, Nunc Pro Tunc to November 13, 2022* [D.I. 548], authorizing the retention and employment of Quinn Emanuel as the Debtors' special counsel, *nunc pro tunc* to November 13, 2022.

4. On March 8, 2023, the Court entered the *Order (I) Appointing Fee Examiner and (II) Establishing Procedures for Consideration of Requested Fee Compensation and Reimbursement of Expenses* [D.I. 834] appointing Katherine Stadler (the "Fee Examiner") to serve as the fee examiner in these Chapter 11 Cases and establishing certain procedures in connection therewith.

² November 11, 2022 is the petition date for all Debtors, except for Debtor West Realm Shires Inc.

5. In accordance with the Interim Compensation Order, Quinn Emanuel filed twenty-three monthly fee applications [D.I. 644, 813, 1241, 1399, 1574, 1827, 2102, 2445, 2772, 3628, 4209, 5119, 6868, 8309, 10727, 12928, 16374, 19618, 22098, 24023, 26049, 27478, 27971] (collectively the “Monthly Fee Applications”) and eight interim fee applications [D.I. 1117, 1648, 2531, 4850, 9543, 17694, 24754, 28847] (collectively the “Interim Fee Applications” and, together with the Monthly Fee Applications, the “Quinn Emanuel Fee Applications”) over the course of these Chapter 11 Cases. The Quinn Emanuel Fee Applications and all exhibits and attachments thereto are incorporated herein by reference.³

6. On October 8, 2024, the Court entered the *Findings of Fact, Conclusions of Law and Order Confirming the Second Amended Joint Chapter 11 Plan of Reorganization of FTX Trading Ltd. and Its Debtor Affiliates* [D.I. 26404] (the “Confirmation Order”) confirming the *Second Amended Joint Chapter 11 Plan of Reorganization of FTX Trading Ltd. and Its Debtor Affiliates* (the “Plan”). The Plan sets forth the procedures for final requests for payment of Professional Fee Claims (as defined therein).

7. On January 3, 2025, the Plan went effective. *See* [D.I. 29127].

Jurisdiction

8. The Court has jurisdiction to consider this Final Fee Application pursuant to 28 U.S.C. §§ 157 and 1334 and the *Amended Standing Order of Reference* from the United States District Court for the District of Delaware, dated February 29, 2012. This matter is a core proceeding pursuant to 28 U.S.C. § 157(b). Venue is proper in the Court pursuant to

³ Due to the voluminous nature thereof, the Quinn Emanuel Fee Applications are not attached hereto. They may be obtained free of charge upon written request to the undersigned counsel or on the website maintained by the Debtors’ claims and noticing agent at <https://restructuring.ra.kroll.com/FTX>.

28 U.S.C. §§ 1408 and 1409. Pursuant to Local Rule 9013-1(f), the Debtors consent to the entry of a final order or judgment by the Court in connection with this Final Fee Application to the extent it is later determined that the Court, absent consent of the parties, cannot enter final orders or judgments consistent with Article III of the United States Constitution.

Relief Requested

9. By this Final Fee Application and in accordance with the Interim Compensation Order, Quinn Emanuel makes this application for final allowance and payment as an administrative expense of the Debtors' estates of compensation in the amount of \$49,586,712.29 for reasonable and necessary professional services rendered and \$84,385.32 for actual and necessary expenses incurred over the course of these Chapter 11 Cases.

10. As the Debtors' special counsel, Quinn Emanuel has not been providing routine chapter 11 services. Rather, it has been tasked with specialized, complex litigation and investigatory roles, including investigating, analyzing, and prosecuting significant claims for the benefit of the estates. Quinn Emanuel thus has been required to utilize some of its most experienced attorneys to provide the highest quality representation for the Debtors and to respond to various urgent needs to protect and maximize the value of the estates. Quinn Emanuel has and will continue to minimize duplication with the Debtors' other counsel.

Compensation Requested

11. The services performed by Quinn Emanuel during the Final Fee Period included, among others, asset analysis and recovery, avoidance action analysis, bankruptcy litigation, board of directors and corporate governance, investigations, and general case administration.

12. Attached to each of the Monthly Fee Applications as **Exhibit A** is a detailed itemization, by project category, of all services performed by Quinn Emanuel with respect to the

Chapter 11 Cases during the applicable monthly fee period. This detailed itemization complies with Local Rule 2016-2 in that each time entry (i) contains a separate time allotment, (ii) contains a description of the type of activity and the subject matter of the activity, (iii) is billed in increments of one-tenth (1/10) of an hour, (iv) is presented chronologically in categories, and (v) individually identifies all meetings or hearings.

13. The timekeepers who rendered services related to each category are identified in **Exhibit A** to each of the Monthly Fee Applications, along with the number of hours for each individual and the total compensation sought by each category. All services for which Quinn Emanuel requests compensation were performed for, or on behalf of, the Debtors.

Expense Reimbursement

14. Quinn Emanuel incurred out-of-pocket expenses during the Final Fee Period in the amount of \$84,385.32. Attached to each of the Monthly Fee Applications as **Exhibit B** is a description of the expenses actually incurred by Quinn Emanuel in the performance of services rendered as Special Counsel to the Debtors over the course of these Chapter 11 Cases. The expenses are broken down into categories of charges, which may include, among other things, the following charges: photocopying, printing, outgoing facsimiles, document retrieval, postage, third-party conference calls, messenger service, transcripts, computerized legal research, filing fees, working meals, secretarial overtime, and other expenses.

15. In accordance with section 330 of the Bankruptcy Code, Quinn Emanuel seeks reimbursement only for the actual cost of such expenses to Quinn Emanuel. Quinn Emanuel submits that all such expenses incurred were customary, necessary, and related to the Chapter 11 Cases and, by this Final Fee Application, requests reimbursement of the same.

Valuation of Services

16. Professionals of Quinn Emanuel have expended a total of 45,553.1 hours in connection with services rendered in these Chapter 11 Cases during the Final Fee Period.

17. The amount of time spent by each of the professionals providing services to the Debtors for the Final Fee Period is set forth in detail in each of the Monthly Fee Applications as **Exhibit A**. The rates are Quinn Emanuel's normal hourly rates of compensation for work of this character, discounted by 10%.

18. The reasonable value of the services rendered by Quinn Emanuel for the Final Fee Period as Special Counsel for the Debtors in these Chapter 11 Cases is \$49,586,712.29.

19. Quinn Emanuel believes that the time entries included in **Exhibit A** and the expense breakdown set forth in **Exhibit B** attached to each of the Monthly Fee Applications are in compliance with the requirements of Local Rule 2016-2.

20. In accordance with the factors enumerated in section 330 of the Bankruptcy Code, the amount requested is fair and reasonable given the complexities of these Chapter 11 Cases, the time expended, the nature and extent of the services rendered, the value of such services, and the costs of comparable services other than in a case under this title.

Certificate of Compliance and Waiver

21. The undersigned representative of Quinn Emanuel certifies that he has reviewed the requirements of Local Rule 2016-2 and that the Final Fee Application substantially complies with such rule. To the extent that the Final Fee Application does not comply in all respects with the requirements of Local Rule 2016-2, Quinn Emanuel believes that such deviations are not material and respectfully requests that any such requirements be waived.

Notice and No Prior Request

22. Notice of this Final Fee Application has been provided to: (a) the U.S. Trustee; (b) the Committee; (c) the Fee Examiner; and (d) all other parties required to be given notice in the Interim Compensation Order. Quinn Emanuel submits that, in light of the nature of the relief requested, no other or further notice need be provided.

23. No prior request for the relief sought in this Final Fee Application has been made to this or any other Court.

Conclusion

WHEREFORE, Quinn Emanuel respectfully requests that the Court (a) approve the Final Fee Application and (b) grant such further relief as is just and proper.

Dated: New York, New York
January 10, 2025

/s/ Sascha N. Rand
Sascha N. Rand
Partner, Quinn Emanuel Urquhart & Sullivan, LLP